

Appendix A
Epping Forest and Commons Committee
Comparison of 2012/13 Revenue Outturn with Final Agreed Budget

	Final Agreed Budget £000	Revenue Outturn £000	Variation Increase/ (Decrease) £000	Reasons
SUMMARY				
Local Risk	4,707	4,831	124	
Central Risk	(527)	(542)	(15)	
Recharges	1,434	1,441	7	
TOTAL EPPING FOREST COMMITTEE (Excluding City Surveyors local risk)	5,614	5,730	116	
City Surveyors local risk	343	372	29	
Additional Works Programme	1,327	863	(464)	
TOTAL CITY SURVEYOR	1,670	1,235	(435)	1
TOTAL NET EXPENDITURE	7,284	6,965	(319)	
LOCAL RISK				
Epping Forest	2,649	2,764	115	2
Epping - CBT	366	365	(1)	
HLF - Branching Out Project	3	3	0	
Chingford Golf Course	(91)	(11)	80	3
Wanstead Flats	134	125	(9)	
Woodredon & Warlies	(25)	(25)	0	
Burnham Beeches	485	469	(16)	
Stoke Common	22	20	(2)	
City Commons	1,164	1,121	(43)	4
TOTAL LOCAL RISK	4,707	4,831	124	
CENTRAL RISK				
Epping Forest	(133)	(131)	2	
Epping - CBT	(366)	(365)	1	
Wanstead Flats	(28)	(28)	0	
Burnham Beeches	0	(18)	(18)	
TOTAL CENTRAL RISK	(527)	(542)	(15)	
RECHARGES				
Insurance	148	95	(53)	5
Support Services	546	576	30	
Surveyors Employee Recharge	305	314	9	
I.S. Recharge	81	113	32	
Capital Charges	161	161	0	
Recharges Within Fund (Open Spaces/ Directorate and Corporate Democratic Core)	184	171	(13)	
Recharges to other Funds (Woodredon and Warlies)	9	11	2	
TOTAL RECHARGES	1,434	1,441	7	

Reasons for Significant Variations

Local Risk

1. The City Surveyor's underspend of £435,000 relating mainly to the Additional Works Programme projects being rephased over the future years of the schemes. The programme is approved over a 3 year period and the budget is phased over the life of the programme. Any underspend is rolled over to subsequent years. The phasing of these projects is reported to the Corporate Asset Sub Committee on a quarterly basis.
2. The £115,000 overspend on Epping is mainly due to a £65,000 overspend on Grounds Maintenance where resurfacing work was carried out to address health & safety concerns on routes across the Forest, a £45,000 overspend on Minor Improvements to bring a number of vacant lodges back into use ahead of the Lodge Residency Strategy and to address long standing problems from lodges vacated by long service staff, and the reed bed filtration unit was legally required to remediate water prior to discharge to the drainage network, a £38,000 overspend on vehicle repairs & maintenance, a £13,000 overspend on equipment to replace failing and vandalised CCTV units, further units have also been installed to deter anti-social behaviour, the overspend was offset by a £25,000 surplus in Grant Income due to favourable currency variations and one-off successful stewardship bids, and a £24,000 surplus in Customer & Client Receipts due to recent rent reviews and the new Butlers Retreat.
3. This £80,000 variance on Chingford Golf Course is mainly due to the lower than anticipated income from Capitation fees.
4. The £43,000 underspend on City Commons relates to a £13,000 underspend at Ashted Common and a £30,000 underspend at West Wickham, the majority of which relates to a £21,000 underspend on Vehicle Purchase due to the supplier not being able to meet the delivery date.
5. The £53,000 underspend on insurance recharges is mainly due to an underspend on Transport Insurance where a significant reduction in premium was secured following a tendering exercise.